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漢國置業有限公司

Hon Kwok Land Investment Company, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 160)

CHANGE OF DIRECTORS

RE-DESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Hon Kwok Land Investment Company, Limited (the “Company”, together with its subsidiaries, collectively the “Group”) is pleased to announce that Mr. James Sing-Wai Wong (“Mr. Wong”) has been re-designated from a non-executive director to an executive director of the Company with effect from 13 July 2018.

Mr. Wong, aged 54, graduated from the University of Washington with a Bachelor’s Degree with honors in Economics. He also holds a Juris Doctor degree from the University of California Hastings College of Law, and a Master’s Degree in Systems Engineering and Information Systems from the Florida Institute of Technology. He is licensed to practice law in the United States of America and the State of California, where he also holds a Real Estate Broker’s License. He has accumulated over 30 years of experience in economics, law, management and information systems in Hong Kong, United States, Canada, the United Kingdom, and the Mainland China.

Mr. Wong was a non-executive director of Chinney Investments, Limited (“Chinney Investments”, together with its subsidiaries, collectively the “Chinney Investments Group”) during the period from June 2013 to August 2017. Mr. Wong is an executive director of Chinney Alliance Group Limited (“Chinney Alliance”) and Chinney Kin Wing Holdings Limited (“Chinney Kin Wing”). Chinney Investments, Chinney Alliance and Chinney Kin Wing are all listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is also a director of certain subsidiaries of the Company.

Mr. Wong is a director of Lucky Year Finance Limited and Chinney Holdings Limited, both of which are substantial shareholders of the Company and deemed to be interested in the same parcel of 490,506,139 shares of the Company (representing 68.09% interests in the issued shares of the Company). He is also a director of Chinney Capital Limited which is a shareholder of the Company beneficially interested in 11,756,000 shares of the Company (representing 1.63% interests in the issued shares of the Company). He is the son of Dr. James Sai-Wing Wong, the Chairman and a substantial shareholder of the Company.

Mr. Wong was a director of Lion Mark Holdings Limited and Lion Foods Limited (collectively the “Lion Group”) during the period from May 1995 to July 2007. Lion Group was incorporated in the United Kingdom and engaged in food manufacturing, processing and ingredient trading. Lion Group was put into administration proceedings on 10 October 2002. The entire business was sold by the administrators in the same year and Lion Group was subsequently dissolved in July 2007.

At the date hereof, Mr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Mr. Wong does not hold any other positions in the Company or any members of the Company and its subsidiaries, did not hold any directorships in any listed public companies in the past three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Wong and he is not appointed for a specific term but is subject to retirement by rotation and re-election at the Company’s annual general meeting. The remuneration of Mr. Wong will be determined by the Board with reference to his duties and responsibilities of the Company and its subsidiaries.

Save as disclosed above, there is no other information relating to Mr. Wong which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Yuen-Keung Chan (“Mr. Chan”) has resigned as an executive director of the Company with effect from 13 July 2018 due to his commitment in other businesses of the Chinney Investments Group, excluding the property development and investment business undertaken by the Group. Mr. Chan is the Vice Chairman and Managing Director of Chinney Investments, the Vice Chairman and Managing Director of Chinney Alliance and the Chairman of Chinney Kin Wing. Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Chan for his valuable contributions to the Company over the past years.

By Order of the Board
James Sai-Wing Wong
Chairman

Hong Kong, 13 July 2018

At the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong (Chairman), Mr. James Sing-Wai Wong, Mr. Xiao-Ping Li and Mr. Peter Chi-Chung Luk as executive directors; and Dr. Daniel Chi-Wai Tse, Mr. Zuo Xiang and Mr. William Kwan-Lim Chu as independent non-executive directors.