

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# 漢國置業有限公司

## Hon Kwok Land Investment Company, Limited

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 160)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

References are made to the announcements of Hon Kwok Land Investment Company, Limited (the “Company”) dated 31 December 2018, 29 March 2019 and 29 April 2019 (altogether, the “Announcements”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Janie Fong (“Ms. Fong”) be appointed an independent non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 27 May 2019.

Ms. Fong, aged 52, the managing director of East West Bank, a post she has held since 2007. California-based East West Bank is a wholly-owned subsidiary of East West Bancorp, Inc., a publicly owned company in the United States of America (the “U.S.”). From 2000 to 2004, Ms. Fong was appointed by the California Governor to represent the State of California in Hong Kong and the People’s Republic of China (the “PRC”). Through her former post as California’s Chief Representative, Ms. Fong was responsible for creating new economic, trade, and diplomatic ties between the PRC and the U.S.. Ms. Fong practiced law as a licensed California attorney up until 2000 and worked as an executive of Silicon Valley start-up companies from 1998 to 2000. Ms. Fong served on the Commission on Strategic Development of Hong Kong from 2005 to 2007. Ms. Fong was an independent non-executive director and a member of audit committee of the board of directors of AID Life Science Holdings Limited (a company listed on the GEM of The Stock Exchange of Hong Kong Limited with stock code: 8088) until she resigned in April 2019. Ms. Fong is a member of the Harvard Kennedy School of Government’s Women’s Leadership Board and currently serves as: an advisor to ChinaSF, the China Office of the City and County of San Francisco; a member of The Hong Kong Chi Tung Association Limited; a member of the Board of Governors of the Hong Kong-America Center, an executive committee member of Hong Kong Tianjin Business and Professional Women Association, a member of The Hong Kong Federation of Women Lawyers Limited; and a member of the Asia Advisory Council of the University of California, Los Angeles (UCLA).

At the date hereof, Ms. Fong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Ms. Fong does not hold any other positions in the Company or any members of the Group, did not hold any directorships in any listed public companies in the past three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Ms. Fong has entered into a letter of appointment with the Company. Pursuant to the letter of appointment, Ms. Fong will not be appointed for a specific term but is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company. Ms. Fong is entitled to a director's fee of HK\$100,000 per annum which is based on the remuneration policy of the Group.

Save as disclosed above, there is no other information relating to Ms. Fong which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

#### **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board is also pleased to announce that Mr. Zuo Xiang ("Mr. Xiang"), the existing independent non-executive director and a member of the Audit Committee, be redesignated as the chairman of the Audit Committee with effect from 27 May 2019.

Following the abovementioned appointments, the Audit Committee is now composed of three independent non-executive Directors, namely Mr. Xiang as the chairman, and Dr. Daniel Chi-Wai Tse ("Dr. Tse") and Ms. Fong as members; and the Remuneration Committee is now composed of two independent non-executive Directors, namely Dr. Tse as the chairman and Ms. Fong as member, and one executive director, namely Mr. Philip Bing-Lun Lam as member. As a result, the Company is in compliance with the relevant requirements under Rules 3.10(1), 3.10(2), 3.21 and 3.25 of the Listing Rules and the terms of reference of the Audit Committee and the Remuneration Committee.

Taking this opportunity, the Board would like to extend its warmest welcome to Ms. Fong to the Board and Mr. Xiang on his new position.

By Order of the Board  
**James Sai-Wing Wong**  
*Chairman*

Hong Kong, 27 May 2019

*At the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong (Chairman), Mr. James Sing-Wai Wong, Mr. Xiao-Ping Li and Mr. Philip Bing-Lun Lam as executive directors; and Dr. Daniel Chi-Wai Tse, Mr. Zuo Xiang and Ms. Janie Fong as independent non-executive directors.*