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漢國置業有限公司

Hon Kwok Land Investment Company, Limited

(Incorporated in Hong Kong with limited liability)
(Stock Code: 160)

CHANGES OF DIRECTORS

The board (the “Board”) of directors (the “Director(s)”) of Hon Kwok Land Investment Company, Limited (the “Company”, together with its subsidiaries, collectively the “Group”) announces that with effect from 29 August 2025, Mr. Xiao-Ping Li (“Mr. Li”) has retired as an executive Director and Mr. Raymond Ming-Joe Chow (“Mr. Chow”) has resigned as an independent non-executive Director.

Retirement of Executive Director

The Board announces that Mr. Li has retired as an executive Director with effect from 29 August 2025. Having served the Group for more than 20 years, Mr. Li decided to devote more time on his personal commitments and focus on his family.

Mr. Li has confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Li for his valuable contributions during his tenure as director of the Company.

Resignation of Independent Non-Executive Director

Mr. Chow has resigned as an independent non-executive Director with effect from 29 August 2025 due to his new engagement with another company. Mr. Chow has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Chow for his valuable contributions to the Company over the past years.

Following the abovementioned changes in directorship and the retirement of Mr. David Tak-Wai Ma (“Mr. Ma”) as independent non-executive Director upon the conclusion of the annual general meeting of the Company held on 29 August 2025, the number of independent non-executive Directors falls below the minimum number as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Company has become non-compliant with (i) Rule 3.21 of the Listing Rules that the audit committee must comprise a minimum of three members; (ii) Rule 3.25 of the Listing Rules that the remuneration committee must be chaired by an

independent non-executive director and comprise a majority of independent non-executive directors; and (iii) Rule 3.27A of the Listing Rules that the nomination committee must comprise a majority of independent non-executive directors.

The Company is actively identifying an appropriate person to fill the above vacancies with a view to meet the above requirements under the Listing Rules, terms of reference of the Audit Committee, the Remuneration Committee and the Nomination Committee as soon as practicable and in any event within three months from the effective date of Mr. Ma's retirement. Further announcement will be made by the Company in relation to such appointments as and when appropriate.

By Order of the Board
James Sing-Wai Wong
Chairman

Hong Kong, 29 August 2025

At the date of this announcement, the directors of the Company are Mr. James Sing-Wai Wong (Chairman) and Mr. Donald Yin-Shing Lam (Managing Director) as executive directors; Dr. Emily Yen Wong and Mr. Philip Bing-Lun Lam as non-executive directors; and Ms. Janie Fong and Mr. James C. Chen as independent non-executive directors.