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**漢國置業有限公司**

**Hon Kwok Land Investment Company, Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 160)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

### **Appointment of Independent non-executive Director**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hon Kwok Land Investment Company, Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that Ms. Rui Hua Chang (“**Ms. Chang**”) has been appointed as an independent non-executive Director, a member of both the Audit Committee and Nomination Committee and the Chairman of Remuneration Committee of the Company, with effect from 18 September 2025.

Ms. Chang, aged 46, heads the Hong Kong office’s business management and investment for ESR Group Limited (“**ESR**”) and is in the business leadership team. She focuses on driving ESR’s business management in Hong Kong and investment into new economy assets. Concurrently, she is the executive director and responsible officer for the fund management arm ESR Hong Kong Asset Management Limited. Ms. Chang also listed the ESR’s China REIT on Shanghai Stock Exchange on 24 January 2025.

Ms. Chang joined ESR in 2019 as the Group Head of Capital Markets and Investor Relations. She was part of the IPO team which successfully listed ESR on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 1 November 2019. Ms. Chang was also part of the ESR deal team that acquired ARA Asset Management Limited with US\$5.2 billion. In May 2022, Ms. Chang led the sell-down of ESR’s stake in China Logistics Property Holdings Co., Ltd. which delivered about US\$800 million gain.

Before joining ESR, Ms. Chang was with CapitaLand Limited where she covered different roles, including the General Manager and Head of Capital Markets and Corporate Finance, and Corporate Planning for CapitaLand China; Group Head of Investor Relations and Capital Markets Compliance and Assistant Vice President of Group CFO’s office. Besides extensive real estate experience, Ms. Chang also has vast investment banking experience with China International Capital Corporation and DBS Bank Ltd.

In 2022, Ms. Chang won the Hong Kong Business Management Excellence Award – Executive of the Year for Logistics. She led the ESR team to win various IR Magazine Awards in 2022, 2021 and 2020 for Greater China region. Ms. Chang was also voted as “Asia’s Best Investor Relations Professional (Property)” 1st place for overall and sell-side in Institutional Investors’ 2017 All-Asia Executive Team Ranking. On the social front, Ms. Chang currently serves as the Governing Trustee of Urban Land Institute and Asia Pacific Executive Committee Member; and the Chairperson of the Hong Kong Regional Board for Chartered Management Institute.

Ms. Chang received her Masters’ in International Public Policy (Merit) from University College London, Department of Politics; and graduated with a BSc in Social Science, Economics (2nd Upper Class Honors) from National University of Singapore. In 2016, Ms. Chang attended the Advanced Management Programme in Booth School of Business, University of Chicago. She is also a holder of the International Certificate of Investor Relations (ICIR) and Professional Fellow for Chartered Manager (CMgr FCMI).

At the date hereof, Ms. Chang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Ms. Chang does not hold any other positions in the Company or any members of the Group, did not hold any directorships in any listed public companies in the past three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Ms. Chang has entered into a letter of appointment with the Company. Pursuant to the letter of appointment, she is not appointed for a specific term but is subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the articles of association of the Company, of which the initial period will not exceed three years. The remuneration of Ms. Chang is determined based on the remuneration policy adopted for independent non-executive directors of the Company.

Ms. Chang has confirmed (i) her independence as regards to each of the factors referred to in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there is no other information relating to Ms. Chang which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to extend its warmest welcome to Ms. Chang to the Board.

## **Change of composition of Board Committees**

Following the abovementioned appointment, the Audit Committee is now composed of three independent non-executive Directors, namely Mr. James C. Chen as the chairman, Ms. Janie Fong and Ms. Rui Hua Chang as members; and the Remuneration Committee is now composed of five Directors namely Ms. Rui Hua Chang as the chairman and Mr. James C. Chen, Ms. Janie Fong, Mr. James Sing-Wai Wong and Mr. Philip Bing-Lun Lam as members; and the Nomination Committee is now composed of five Directors namely Ms. Janie Fong as the chairman and Mr. James C. Chen, Ms. Rui Hua Chang, Mr. James Sing-Wai Wong and Dr. Emily Yen Wong as members.

By Order of the Board  
**James Sing-Wai Wong**  
*Chairman*

Hong Kong, 18 September 2025

*At the date of this announcement, the directors of the Company are Mr. James Sing-Wai Wong (Chairman) and Mr. Donald Yin-Shing Lam (Managing Director) as executive directors; Dr. Emily Yen Wong and Mr. Philip Bing-Lun Lam as non-executive directors; and Ms. Janie Fong, Ms. Rui Hua Chang and Mr. James C. Chen as independent non-executive directors.*